

**Board of Selectmen Special Meeting  
Town Office-6 Elm Street  
May 18, 2017 – 9:00 AM**

Minutes of the Special Selectmen Meeting of May 18, 2017

**Selectmen present:** Stuart E. Barwise, Patrick Briggs, Edward W. Hutchins

**Selectman absent:** Allen A. Daggett

**Others present:** Werner Gilliam, Laurie Smith, Arlene McMurray

**1. Call to Order.**

Chair Barwise called the meeting to order at 9:00 AM.

**2. Executive session pursuant to 1 M.R.S.A. Section 405 (6) (c) regarding discussion or consideration of the acquisition of real property.**

**Motion** by Selectman Briggs, seconded by Selectman Hutchins, to go into executive session pursuant to 1 M.R.S.A. Section 405 (6) (c) regarding discussion or consideration of the acquisition of real property. **Vote:** 4-0.

The Board went into executive session at 9:00 AM.

The Board came out of executive session at 9:30 AM

**3. Consideration of a special town meeting on Thursday, May 25, 2017.**

**Motion** by Selectman Hutchins, seconded by Selectman Matthews-Bull, to call a special town meeting on Thursday, May 25, 2017, to vote on Article 2 (See Exhibit A). **Vote:** 4-0.

**4. Other business.**

There was no other business.

**5. Adjournment.**

**Motion** by Selectman Hutchins, seconded by Selectman Briggs, to adjourn. **Vote:** 4-0.

The meeting adjourned at 9:32 AM.

Submitted by

Arlene McMurray  
Administrative Assistant

**Exhibit A – 5-18-2017  
TOWN WARRANT  
SPECIAL TOWN MEETING  
May 25, 2017**

State of Maine

County of York, SS

To: Tracey O’Roak, Constable of the Town of Kennebunkport, in the County of York, State of Maine.

**GREETINGS:**

You are hereby required in the name of the State of Maine to notify and warn the voters of the Town of Kennebunkport in said County of the Town Meeting described in this warrant.

To the voters of Kennebunkport: You are hereby notified that a Special Town Meeting of this municipality will be held at the Village Fire Station, 32 North Street in said Town on Thursday, the twenty-fifth day of May A.D. 2017, at 6:00 o'clock in the afternoon, then and there to act upon the following article:

**ARTICLE 1.** To choose a Moderator to preside at said meeting.

**ARTICLE 2.** To see if the Town will vote to authorize the Board of Selectmen to authorize and direct the Town Manager to bid on behalf of the Town at a real estate foreclosure auction to acquire an 87+/- parcel of land comprised of three (3) lots referenced on the Town’s Tax Maps at Map 12, Block 5, Lots 21, 21A and 22 (hereinafter, collectively the “Olde Port Village Parcel”); and in order to finance the acquisition of the Olde Port Village Parcel and related costs, including but not limited to required deposits and legal expenses, to authorize the issuance of up to \$5,000,000.00 in general obligation bonds or notes of the Town with the dates, maturities, denominations, interest rate(s), call date(s), if any, and other details of the bonds or notes to be determined by the Board of Selectmen; and to authorize the Board of Selectmen to accept and expend additional donations and/or grant funds for the acquisition of said Parcel.

Recommended by Selectmen

**Treasurer’s Financial Statement  
[30-A-M.R.S.A. §5772 (2-A)]**

**1. Total Town Indebtedness:**

A. Bonds outstanding and unpaid:	\$ 944,343.00
B. Bonds authorized/not yet issued:	\$ 2,000,000.00

C. Bonds to be issued if this Question is approved: \$ 5,000,000.00

TOTAL

\$ 7,944,343.00

2. **Estimated Debt Service Costs:** At an estimated interest rate of 3.0%, the estimated costs to finance this Project over a term of 20 years are:

Principal: \$ 5,000,000.00

Interest: \$ 1,839,287.50

Total Debt Service to be paid through maturity: \$ 6,839,287.50

3. **Validity:** The validity of the bonds and the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service or the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

\_\_\_\_\_, Treasurer,  
Town of Kennebunkport

**HEREOF FAIL NOT TO MAKE DUE SERVICE** of this Warrant and a return of your doing thereon, at a time and place of said meeting.

**GIVEN UNDER OUR HANDS** this 18<sup>th</sup> day of May, 2017, Kennebunkport, Maine.

\_\_\_\_\_  
Edward W. Hutchins, II

\_\_\_\_\_  
Stuart Barwise

\_\_\_\_\_  
Allen A. Daggett

\_\_\_\_\_  
Sheila W. Matthews-Bull

\_\_\_\_\_  
Patrick Briggs

A majority of the Selectmen of the Town of Kennebunkport, Maine

A true copy of the warrant attest:

\_\_\_\_\_  
Tracey O'Roak, Town Clerk