



TOWN OF KENNEBUNKPORT, MAINE
~ INCORPORATED 1653 ~

To: Board of Selectmen/Assessors

From: Becky R. Nolette, CMA, Assessors' Agent

Date: July 22, 2020

Re: Correction to Commitment Documents

After the commitment documents were printed, a valuation error was discovered affecting 2 properties. These 2 properties currently have buildings under construction. Due to an incorrect setting within the software program, the building values were incorrect. It was verified that this error only occurred with these 2 properties.

The setting has been corrected, and the values adjusted. Please see attached the updated commitment documents, showing an increase in the overlay by \$3,500.

Should you have any questions, please do not hesitate to contact me.

ASSESSORS' CERTIFICATION OF ASSESSMENT

WE HEREBY CERTIFY that the pages herein, numbered from 1 to _____ inclusive, contain a list and valuation of estates, real and personal, liable to be taxed in the Municipality of Kennebunkport for state, county, district, and municipal taxes for the fiscal year 07/01/20 to 06/30/21 as they existed on the first day of April, 2020.
mm/dd/yy mm/dd/yy

IN WITNESS THEREOF, we have hereunto set our hands at Kennebunkport, this 23rd day of July, 2020,
municipality

Municipal Assessor(s)

MUNICIPAL TAX ASSESSMENT WARRANT

State of Maine Municipality Kennebunkport County York
To Laurie A. Smith, Tax Collector

In the name of the State of Maine, you are hereby required to collect of each person named in the list herewith committed to you the amount set down on said list as payable by that person.

Assessments:

1. County tax	\$ <u>1,150,725</u>	
2. Municipal appropriation	\$ <u>9,553,964</u>	
3. TIF financing plan amount	\$ <u>-0-</u>	
4. Local education appropriation	\$ <u>11,447,719</u>	
5. Overlay not to exceed 5% of "net to be raised"	\$ <u>114,638</u>	
6. Total Assessments		\$ <u>22,267,047</u>

Deductions:

7. State municipal revenue sharing	\$ <u>75,000</u>	
8. Homestead exemption reimbursement	\$ <u>123,386</u>	
9. BETE reimbursement	\$ <u>7,417</u>	
10. Other revenue	\$ <u>3,057,135</u>	
11. Total deductions		\$ <u>3,262,938</u>
12. Net assessment for commitment		\$ <u>19,004,109</u>

(line 6 minus line 11)

You are to pay to Jennifer L. Lord, the Municipal Treasurer, or to any successor in office, the taxes herewith committed, paying on the last day of each month all money collected by you, and you are to complete and make an account of your collections of the whole sum on or before 06/30/21.
mm/dd/yy

In case of the neglect of any person to pay the sum required by said list until after 9/10/20 & 3/10/21,
mm/dd/yy
you will add interest to so much thereof as remains unpaid at the rate of 5.00 percent per annum, commencing 9/11/20 & 3/11/21 to the time of payment, and collect the same with the tax remaining unpaid.
mm/dd/yy

Given under our hands, as provided by a legal vote of the Municipality and warrants received pursuant to the laws of the State of Maine, this 07/23/20.
mm/dd/yy

_____ Assessor(s) of: Kennebunkport

CERTIFICATE OF COMMITMENT

To Laurie A. Smith, the Collector of the Municipality of Kennebunkport, aforesaid.

Herewith are committed to you true lists of the assessments of the estates of the persons wherein named; you are to levy and collect the same, of each one their respective amount, therein set down, of the sum total of \$ 19,035,379 (being the amount of the lists contained herein), according to the tenor of the foregoing warrant.

Given under our hands this 07/23/20.
mm/dd/yy

_____ Assessor(s) of: Kennebunkport

File the original certificate with the tax collector. File a copy in the valuation book.

**CERTIFICATE OF ASSESSMENT TO BE RETURNED TO MUNICIPAL TREASURER
STATE OF MAINE**

County of York, ss.

We hereby certify that we have assessed a tax on the estate, real and personal, liable to be taxed in the Municipality of Kennebunkport for the fiscal year 07/01/20 to 6/30/21, at 9.45 mills, on a total taxable valuation of \$ 2,011,016,700.

Assessments:

1. County tax	\$ <u>1,150,725</u>	
2. Municipal appropriation	\$ <u>9,553,964</u>	
3. TIF financing plan amount	\$ <u>-0-</u>	
4. Local education appropriation	\$ <u>11,447,719</u>	
5. Overlay not to exceed 5% of "net to be raised"	\$ <u>114,638</u>	
6. Total assessments		\$ <u>22,267,047</u>

Deductions:

7. State municipal revenue sharing	\$ <u>75,000</u>	
8. Homestead exemption reimbursement	\$ <u>123,386</u>	
9. BETE reimbursement	\$ <u>7,417</u>	
10. Other revenue	\$ <u>3,057,135</u>	
11. Total deductions		\$ <u>3,262,938</u>
12. Net assessment for commitment		\$ <u>19,004,109</u>

(line 6 minus line 11)

Lists of all the same we have committed to Laurie A. Smith, Tax Collector of said Municipality, with warrants in due form of law for collecting and paying the same to Jennifer L. Lord, Municipal Treasurer of said Municipality, or the successor in office, on or before such date, or dates, as provided by legal vote of the Municipality and warrants received pursuant to the laws of the State of Maine. (36 M.R.S. §712)

Given under our hands this 07/23/20.

mm/dd/yy

_____ Municipal Assessor(s)

File the original certificate with the treasurer. File a copy in the valuation book.
PTA 201 (05/20)

MAINE REVENUE SERVICES - 2020 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: Town of Kennebunkport

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	2,001,956,800	(must match MVR Page 1, line 6)
2. Total taxable valuation of personal property	2	9,059,900	(must match MVR Page 1, line 10)
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3	2,011,016,700	(must match MVR Page 1, line 11)
4. (a) Total exempt value for all homestead exemptions granted	4(a)	18,652,500	(must match MVR Page 1, line 14f)
(b) Homestead exemption reimbursement value	4(b)	13,056,750	(line 4(a) multiplied by 0.7)
5. (a) Total exempt value of all BETE qualified property	5(a)	1,569,780	(must match MVR Page 2, line 15c)
(b) BETE exemption reimbursement value	5(b)	784,890	(line 5(a) multiplied by 0.5)
Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Calculator Form.			
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6	2,024,858,340	DO NOT QUALIFY

ASSESSMENTS

7. County tax	7	\$1,150,725.00	
8. Municipal appropriation	8	\$9,553,964.00	
9. TIF financing plan amount	9	\$0.00	(must match MVR Page 2, line 16c + 16d)
10. Local education appropriation (Local share/contribution) (Adjusted to Municipal Fiscal Year)	10	\$11,447,719.00	
11. Total assessments (Add lines 7 through 10)	11	\$22,152,408.00	

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	\$75,000.00	
13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement))	13	\$3,057,135.00	
14. Total deductions (Line 12 plus line 13)	14	\$3,132,135.00	
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	\$19,020,273.00	

16.	\$19,020,273.00 <small>(Amount from line 15)</small>	x	1.05	=	\$19,971,286.65	Maximum Allowable Tax
17.	\$19,020,273.00 <small>(Amount from line 15)</small>	÷	2,024,858,340 <small>(Amount from line 6)</small>	=	0.009393	Minimum Tax Rate
18.	\$19,971,286.65 <small>(Amount from line 16)</small>	÷	2,024,858,340 <small>(Amount from line 6)</small>	=	0.009863	Maximum Tax Rate
19.	2,011,016,700 <small>(Amount from line 3)</small>	x	0.009450 <small>(Selected Rate)</small>	=	\$19,004,107.82 <small>(Enter on MVR Page 1, line 13)</small>	Tax for Commitment
20.	\$19,020,273.00 <small>(Amount from line 15)</small>	x	0.05	=	\$951,013.65	Maximum Overlay
21.	13,056,750 <small>(Amount from line 4b)</small>	x	0.009450 <small>(Selected Rate)</small>	=	\$123,386.29 <small>(Enter on line 8, Assessment Warrant)</small>	Homestead Reimbursement
22.	784,890 <small>(Amount from line 5b)</small>	x	0.009450 <small>(Selected Rate)</small>	=	\$7,417.21 <small>(Enter on line 9, Assessment Warrant)</small>	BETE Reimbursement
23.	\$19,134,911.31 <small>(Line 19 plus lines 21 and 22)</small>	-	\$19,020,273.00 <small>(Amount from line 15)</small>	=	\$114,638.31 <small>(Enter on line 5, Assessment Warrant)</small>	Overlay

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.